UniCredit Bank SA Currency Specifics

Newly introduced foreign currencies Guide

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UniCredit

Currency Guide

With this currency guide we would like to provide you with the detailed requirements including any additional banking information that are necessary for the payments initiated in special foreign currencies. All information about requirements and regulations is prepared to our best knowledge and is subject to change at any given point in time. You can contact your CM Specialist for the latest version of this document or make sure you download it form our Mobile Banking app or Online Banking platform.

For all transactions **beneficiary bank SWIFT/BIC CODE**, **beneficiary account number**, a complete **name** and **address** of the beneficiary, and an **in-depth purpose of payment** is necessary.

Currency Guide - REQUIREMENTS NOTICE

- This Annex further details all the standard and special rules to be used for the credit transfers when initiating payments in these special currencies.
- It is UniCredit Bank's **("Bank")** requirement that all of these rules are followed when using one of the currencies in this list (special details to be provided and special formatting rules to be used).
- If these **rules are not respected** and our clearing and settlement **"Partner"** is not in possession of complete and correct delivery instructions, it will not be possible to further process the transaction and send it to the Beneficiary.
- For several special currencies please also check in the detailed instructions if the **Beneficiary Bank** of your counterparty **is supported.**
- Transactions in these currencies will be settled with the Beneficiary in T+2; there are some exceptions where settlement will take longer.
- **Urgency** or **same day** value date for transactions in these currencies is not allowed.
- **BEN** charging principle **is restricted** for transactions in these special currencies. Only SHA and OUR will be accepted.
- Payments are accepted only towards Beneficiaries located in the country issuing the foreign currency (e.g. BRL accepted only for Beneficiaries with accounts open in a Brazilian bank).
- The estimated FX rate used for transactions in these foreign currencies is displayed in Mobile Banking or Online Banking. The rate is permanently updated and can't be negotiated.
- Without **correct and complete payment details** and instructions, our Partner will need to **reverse** the transactions back to the Bank, which may be done using **a different rate** (according to market rate conditions – **a lower amount may be credited** in your account that the initial debited amount) and could potentially lead to additional tax charges, as result of reversing.

Newly introduced foreign currencies
Currency summary

UCB CURRENCY SPECIFICS ISO	Description	Country	Special requirements
AED	UAE Dirham	United Arab Emirates	➢ IBAN: 23 characters (AEXX + 19 digits) ➢ A "payment type code" (3 characters) must be filled in the purpose of payment. You can find here the list of payment type code. ➢ Special formatting of Payment details: /BENEFRES/AE//XXX/ with XXX denoting the relevant purpose of payment code form the list + other details. E.g: /BENEFRES/AE//CBP/ Payment of invoice according to contract
ALL	Albanian Lek	Albania	➢ Additional information is required for **utility**, **tax** or **customs** fees payments
AMD	Armenian Dram	Armenia	➢ Payments above 20 million AMD require additional documentation ➢ Full legal entity of beneficiary ➢ Bank codes in front of account numbers ➢ Payments to Central Bank need additional information
AOA	Angolan Kwanza	Angola	➢ IBAN: 25 characters (AOXX + 21 digits) ➢ 6 characters purpose of payment code along with a Beneficiary taxpayer number (NIF number, 10 characters for corporates and 14 characters for individuals) ➢ **For more details, please see Annex 1 from this document.**
ARS	Argentine Peso	Argentina	➢ **Special requirements, please go to Annex 1 for details**

Newly introduced foreign currencies
Currency summary

UCB CURRENCY SPECIFICS ISO	Description	Country	Special requirements
AWG	Arubian Florin	Aruba	➢ Complete beneficiary address required
BAM	Convertible Mark	Bosnia and Herzegovina	➢ IBAN: 20 characters (BAXX + 16 digits) – not compulsory ➢ For payments made in BAM to budget organization (government organization) the following details must be provided:
BBD	Barbardian Dollars	Barbados	➢ Approval from ECA of Central Bank is required for a resident making a payment in foreign currency to a non-resident of Barbados ➢ Full beneficiary address ➢ In-depth, detailed purpose of payment
BHD	Bahrain Dinar	Bahrain	➢ IBAN: 22 characters (BHXX + 18 digits)
BIF	Burundian France	Burundi	➢ Currency does not have cents. Zero decimal
BMD	Bermudan Dollar	Bermuda	➢ Full beneficiary address ➢ In-depth, detailed purpose of payment

Newly introduced foreign currencies

Currency summary

UCB PAYFX CURRENCY SPECIFICS ISO	Description	Country	Special requirements
BND	Brunei Dollar	Brunei	➢ Beneficiary street address, city, country
BOB	Bolivian Boliviano	Bolivia	➢ We are unable to support payments to beneficiaries who hold an account with Banco Fassil (BSCFBO22XXX)
BRL	Brazilian Real	Brazil	➢ **Special requirements, please go to Annex 1 for details**
BSD	Bahamian Dollar	Bahamas	Payments to these local banks only: ➢ Scotia Bank ➢ Royal Bank of Canada ➢ First Caribbean
BZD	Belize Dollar	Belize	➢ Full beneficiary address ➢ Detailed purpose of payment is mandatory ➢ 5-digit transit code to be inserted in field 70 / purpose of payment if the beneficiary bank is Scotiabank - NOSCBZBSXXX

Newly introduced foreign currencies

Currency summary

UCB CURRENCY SPECIFICS ISO	Description	Country	Special requirements
CDF	Congolese Franc	Congo	➢ 23-digit beneficiary account number ➢ Copy of invoice may be requested for payment of goods and services ➢ For tax payments to the Democratic Republic of Congo, it is mandatory to provide the official tax document issued by the local tax authority to process the payment
CLP	Chilean Peso	Chile	➢ Currency does not have cents. Zero decimal ➢ **Special requirements, please go to Annex 1 for details**
COP	Colombian Peso	Colombia	➢ **Special requirements, please go to Annex 1 for details**
CRC	Costa Rican Colon	Costa Rica	➢ 9-12 digit beneficiary's taxpayer ID ➢ 22-digit IBAN ➢ Full beneficiary address and contact details
CVE	Cape Verde Escudo	Cape Verde	➢ Currency does not have cents. Zero decimal

Newly introduced foreign currencies

Currency summary

UCB CURRENCY SPECIFICS ISO	Description	Country	Special requirements
DJF	Djibouti Franc	Djibouti	➢ Currency does not have cents. Zero decimal ➢ No payments to Dahabshil Bank ➢ Additional documentation might be required
DOP	Dominican Peso	Dominican Republic	➢ Tax ID required of the beneficiary (institutional) ➢ Passport number required for individuals
EGP	Egyptian Pound	Egypt	➢ Full beneficiary address ➢ In-depth, detailed purpose of payment ➢ 29-character IBAN is mandatory (EG + 27 digits)
FJD	Fijian Dollar	Fiji	None
GEL	Georgian Lari	Georgia	➢ IBAN: 22 characters (GEXX + 18 characters) ➢ In-depth, detailed purpose of payment ➢ Tax payment not permitted
GHS	Ghanaian Cedi	Ghana	➢ Bank branch code is recommended ➢ Beneficiary address (street address and city) – no postbox address accepted

Newly introduced foreign currencies

Currency summary

UCB CURRENCY SPECIFICS ISO	Description	Country	Special requirements
GMD	Gambian Dalasi	Gambia	➢ BBAN (Account No.) 18 digits
GNF	Guinean Franc	Guinea	➢ Account No. 18 digits ➢ Currency does not have cents. Zero decimal
GTQ	Guatemalan Quetzal	Guatemala	➢ IBAN: 28 characters (GT + 26 characters)
GYD	Guyanese Dollar	Guyana	➢ Full beneficiary address required ➢ 8 digit transit code required (Field 70)
HKD	Hong Kong Dollar	Hong Kong	None
HTG	Haitian Gourde	Haiti	➢ Full beneficiary address

Newly introduced foreign currencies

Currency summary

UCB CURRENCY SPECIFICS ISO	Description	Country	Special requirements
ILS	Israeli Shekel	Israel	➢ Israel: IBAN is 23 characters (ILXX + 19 digits) ➢ Palestine: IBAN is 29 characters (PSXX + 25 characters), not available for UC PayFX direct
INR	Indian Rupee	India	➢ **Special requirements, please go to Annex 1 for details**
ISK	ICELANDIC KRONA	Iceland	➢ IBAN: 26 characters (ISXX + 22 characters) ➢ In-depth, detailed purpose of payment ➢ Zero decimal currency (currency does not have cents)
JMD	Jamaican Dollar	Jamaica	➢ Beneficiary address (street address and city) ➢ 5-digit transit / branch code required for - Bank of Nova Scotia - First Global Bank - Citibank N.A. - Bank of Jamaica
JOD	Jordanian Dinar	Jordan	➢ IBAN: 30 characters (JOXX+Bank Code+Branch Code+18 digits) ➢ Purpose of payment code (will be provided on request) ➢ Full name of beneficiary, in-depth, detailed purpose of payment
KGS	Kyrgyzstani Som	Kyrgyzstan	➢ **Special requirements, please go to Annex 1 for details**
KHR	Cambodian Riel	Cambodia	➢ Currency does not have cents. Zero decimal

Newly introduced foreign currencies

Currency summary

UCB CURRENCY SPECIFICS ISO	Description	Country	Special requirements
KMF	Comorian Franc	Comoria	➢ Currency does not have cents. Zero decimal
KRW	South Korean Won	South Korea	➢ **Special requirements, please go to Annex 1 for details**
KWD	Kuwaiti Dinar	Kuwait	➢ Beneficiary full address, including city and country, is required ➢ IBAN: 30 character (KWXX + 26 digits) ➢ 4-digit Purpose Of Payment code to be provided in payment details under format: /BENEFRES/KW//POP/<CODE> You can find here the list of payment type code.
KYD	Cayman Island	Cayman Island	➢ Full beneficiary address ➢ Payments to BANCO C6 S.A. (CSIXKYKYXXX) are not supported.
KZT	Kazakhstani Tenge	Kazakhstan	➢ **Special requirements, please go to Annex 1 for details**
LAK	Laotian Kip	Laos	➢ Currency does not have cents. Zero decimal ➢ Full beneficiary address required

Newly introduced foreign currencies
Currency summary

UCB CURRENCY SPECIFICS ISO	Description	Country	Special requirements
LKR	Sri Lankan Rupee	Sri Lanka	➢ Payments less than LKR 500 cannot be processed ➢ In-depth, detailed purpose of payment
LRD	Liberian Dollar	Liberia	None
LSL	Lesotho Loti	Lesotho	➢ Complete beneficiary address is mandatory
MAD	Moroccan Dirham	Morocco	None
MGA	Malagasy Ariary	Madagascar	➢ IBAN: 27 characters (MG46 + 23 digits)
MNT	Mongolian Tugrik	Mongolia	➢ IBAN: 20-characters 1. ISO Country Code: MN 2. IBAN Check digits: 2 digits 3. Bank Code: 4 digits (you can find the list of bank codes here) 4. Account Number: 12 digits (two zeros ("00") should be added in front of the account number to make it a total 12 digit number)

Newly introduced foreign currencies
Currency summary

UCB CURRENCY SPECIFICS ISO	Description	Country	Special requirements
MOP	Macanese Pataca	Macan	None
MRU	Mauritanian Ouguiya	Mauretania	➢ IBAN: 27 characters (MRXX + 23 digits)
MUR	Mauritian Rupee	Mauritius	➢ IBAN: 30 characters (MRXX + 26 digits)
MVR	Maldives Rupee	Maldives	None
MWK	Malawian Kwacha	Malawi	None
MXN	Mexican Peso	Mexico	➢ 18 digits CLABE account number ("Clave Bancaria Estandarizada") is beneficiary account number. ➢ Any payments directly or indirectly involving the following banks (as beneficiary bank or ordering institution) are no longer supported CIBancoS.A. (CiBanco) (CIMXMXMMXXX), Intercam Banco S.A. (Intercam) (INTEMXMMXXX), and Vector Casa de Bolsa, S.A. de C.V. (VECRMXMMXXX)
MYR	Malaysian Ringgit	Malaysia	➢ No payments in MYR to banks in Labuan ➢ An official accompanying letter with company head, showing the reason for the payment, may be requested. ➢ Contact information preferably of the recipient, but also of the sender, is helpful to save time in case of ambiguity.

Newly introduced foreign currencies

Currency summary

UCB CURRENCY SPECIFICS ISO	Description	Country	Special requirements
MZN	Mozambican Metical	Mozambique	➢ NIB account number: 21 or 25 characters (MZ59 + 17/21 digits)
NAD	Namibian Dollar	Namibia	None
NIO	Nicaraguan Cordoba	Nicaragua	None
NPR	Nepalese Rupee	Nepal	➢ In-depth, detailed purpose of payment ➢ Export/import or capital injection related payments are not supported ➢ 9-digit Permanent Account Number (PAN) of the beneficiary should be populated with a prefix 'PAN' (Field 70). This is required for the following payments: • Cross border payments related to services for social media content and payments for software development by individuals or corporations or equivalent. • Cross border payments related to any consultancy services (software related or not) which would apply to individuals only.
NZD	New Zealand Dollar	New Zealand	None
OMR	Omani Rial	Oman	➢ Beneficiary street address, city, country is needed ➢ IBAN: 23-character • ISO country code: OM • IBAN Check digits: 2 digits • Bank code: 3 digits • Customer account number: 16 digits

Newly introduced foreign currencies
Currency summary

UCB CURRENCY SPECIFICS ISO	Description	Country	Special requirements
PEN	Peruvian Nuevo Sol	Peru	➢ 20-digit account number is required ➢ Beneficiary tax ID has to be provided ➢ Full beneficiary address is mandatory
PGK	Papua New Guinean Kina	Papua New Guinea	➢ Only payments to onshore residents are supported
PHP	Philippine Peso	Philippine	➢ Full beneficiary address (street, city, country) is required ➢ In-depth, detailed purpose of payment ➢ Purpose of Payment code has to be inserted in field 70 ➢ Beneficiary might be requested to provide supporting documentation
PYG	Paraguayan Guarani	Paraguay	➢ Beneficiary tax ID has to be included into payment order ➢ Currency does not have cents. Zero decimal
QAR	Qatari Rial	Qatar	➢ Full beneficiary address ➢ IBAN: 29 characters (QAXX + 25 digits) ➢ 5-characters POP code to be provided in payment details under format: /BENEFRES/QA//XXXXX with XXXXX denoting the relevant purpose of payment code. You can find here the list of payment type code.
RSD	Serbian Dinar	Serbia	➢ Full beneficiary address ➢ IBAN: 22 characters (RSXX + 18 digits) ➢ Payments for INTC-Loands in RSD are not supported

Newly introduced foreign currencies

Currency summary

UCB CURRENCY SPECIFICS ISO	Description	Country	Special requirements
RWF	Rwandan Franc	Rwanda	➢ Currency does not have cents. Zero decimal
SAR	Saudi Riyal	Saudi Arabia	➢ Full beneficiary address (City, Street and number) ➢ IBAN: 24 characters (SAXX + 20 digits) ➢ Detailed purpose of payment
SBD	Solomon Island Dollar	Solomon Island	None
SCR	Seychellois Rupee	Seychel	None
SGD	Singapore Dollar	Singapore	➢ Beneficiary address consisting of street address, city and country is required. ➢ For OCBC, HSBC and State Bank of India, you will need to include the branch code
SLE	New Sierra Leonean Leone	Sierra Leone	None

Newly introduced foreign currencies

Currency summary

UCB CURRENCY SPECIFICS ISO	Description	Country	Special requirements
SRD	Surinamese Dollar	Suriname	➢ Payments only to DSB Bank possible (SURBSRPA)
STN	Sao Tome & Principe Dobra	Sao Tome	None
SZL	Swaziland Lilangeni	Swaziland	➢ Beneficiary address (street address and city) – no postbox address accepted
THB	Thai Baht	Thailand	➢ Payments for goods, support and services are uncomplicated, others could cause issues ➢ Transfers equal to or greater than THB 5 Million require supporting documentation ➢ Explicit purpose of payment must be filled in ➢ **Special requirements, please go to Annex 1 for details**
TJS	Tajikistan Somoni	Tajikistan	➢ **Special requirements, please go to Annex 1 for details**
TND	Tunisian Dinar	Tunisia	➢ IBAN: 24 characters (TNXX + 20 digits) ➢ In-depth, detailed purpose of payment
TOP	Tonga Pa’anga	Tonga	None

Newly introduced foreign currencies
Currency summary

UCB CURRENCY SPECIFICS ISO	Description	Country	Special requirements
TTD	Trinidad & Tobago Doller	Trinidad and Tobago	In-depth, detailed purpose of payment ➢ Full beneficiary address ➢ Special format for beneficiary accounts at Scotia Bank (NOSCTTPSXXX)
TWD	Taiwan Dollar	Taiwan	➢ Beneficiary must fill in the Inward Remittance declaration and documentation indicating the purpose of remittance and submit it to their bank ➢ Currency does not have cents. Zero decimal ➢ Beneficiary address (street, city and country) ➢ For payments higher than TWD 500.000 contact details of beneficiary required, Beneficiary has to fill out a FX declaration form to receive funds ➢ pre-announcement from remitter to beneficiary recommended to speed-up release of funds ○ Funds sent to beneficiary at minimum T+3
TZS	Tanzanian Shilling	Tanzania	➢ TAX Identification Number (TIN) is required when making tax revenue payments to Tanzanian Revenue Authority ➢ Beneficiary may be requested to supply supporting documentation ➢ 12-digit control number is required for specific institutions, the owner of the account is responsible for obtaining the control number from their bank
UGX	Ugandan Shilling	Uganda	➢ PRN tax ID is needed for tax revenue payments to Ugandan Revenue Authority. (13 digits) ➢ Currency does not have cents. Zero decimal ➢ Detailed purpose of payment ➢ Full beneficiary address must be included

Newly introduced foreign currencies
Currency summary

UCB CURRENCY SPECIFICS ISO	Description	Country	Special requirements
UYU	Uruguayan Peso	Uruguay	➢ Type of account (check or saving) must be indicated ➢ Identification number necessary • Identification number for individuals (Número de Documento de Identidad): 6-8 digits long • RUT for companies/organizations: 12 digits
VUV	Vanuatu Vatu	Vanuatu	➢ Currency does not have cents. Zero decimal
WST	Samoan Tala	Western Samoa	None
XAF	Central African Stated CFA Franc BCEAO	Cameroon, Central African Republic, Chad, Republic of Congo, Equatorial Guinea, Gabon	➢ Currency does not have cents. Zero decimal ➢ 24-digit account number ➢ Account number in IBAN-format is highly recommended (not introduced officially yet) ➢ Payments to Banque Sino-Congolaise Pour L'Afrique (SCAQCGCGXXX) and to Adic S.A (BRAZCGCGXXX) are not supported. ➢ Purpose of payment code and category purpose code to be provided in payment details under format: /POP/<XXXX> /PURP/<XXXX> - > where XXXX refers to purpose of payment code and category purpose of payment codes respectively. You can find here the list of POP codes and category purpose code.
XCG	Caribbean Guilder	Netherlands Antilles	➢ Payments to banks that are licensed to operate to local currency accounts. ➢ Complete beneficiary address ➢ In-depth purpose of payment ➢ No payments allowed towards Bancaribe Curacao (CARACWCU)
XOF	Central African States CFA Franc BCEAO	Benin, Burkina Faso, Cote d'Ivoire, Guinea-Bissau, Mali, Niger, Senegal, Togo	➢ Currency does not have cents. Zero decimal ➢ 24-digit account number or 28-character IBAN
XPF	French Polynesian Franc	French Polznesia, New Caledonia, Wallis and Futuna	➢ Currency does not have cents. Zero decimal ➢ IBAN: 27 digits required ➢ XPF payments to Office Postes Et Telecom De Polynes (CEFNNCN1) are not supported

(AOA) ANGOLAN KWANZA

❖ **SPECIAL FORMATTING/ADDITIONAL BANKING DETAILS**

✓ ***Special rules for details of beneficiary***

- IBAN: 25 characters (AOXX + 21 characters) (Mandatory Field **Beneficiary Account No**.).

- Purpose of Payment Code: 6 characters (list of codes available upon request).

- Beneficiary taxpayer number (NIF number, 10 characters for corporates and 14 characters for individuals). Must be formatted as: /BENEFRES/AO/XXX.XX/XXXXXXXXXX with XXX.XX denoting the relevant purpose of payment code and XXXXXXXXXX denoting the NIF (Taxpayer number).

Annex 1

(ARS) ARGENTINE PESO

❖ **SPECIAL FORMATTING/ADDITIONAL BANKING DETAILS**

✓ ***Special rules for details of beneficiary***

- CUIT – tax ID for corporates / CUIL – tax ID for individuals to be included in field **Details for beneficiary** (tax ID is 11 digits) (Mandatory Field **Details for beneficiary**).
- Account number: 22 digits (Mandatory Field **Beneficiary Account No**.).
- Salary/payroll payments are supported-please indicate clearly in Field **Details for beneficiary** of your MT103 that a payment is for salary/payroll purposes.
- Payments to Judicial Accounts (Depositos Judiciales) are **NOT** supported.

NOTE: If UniCredit Bank's clearing and settlement Partner is not in possession of complete and correct delivery instructions by the end of the day after the value date (T+3), he will need to reverse the transaction back at the market rate and additional tax charges may occur as a result of reversing.

(BRL) BRAZILIAN REAL- page 1/2

❖ **SPECIAL FORMATTING/ADDITIONAL BANKING DETAILS**
✓ ***Special rules for details of beneficiary***

Currency Specific Formatting/Requirements:

- IBAN: 29 characters (BRXX+ 25 characters)(**Mandatory Field Beneficiary Account No**).
- '14-digit CNPJ (tax payer ID) for corporations, NGO and Charitable organizations or 11-digit CPF for individuals (**Mandatory Field Details for beneficiary**).
- Beneficiary contact name, telephone number and email address (**Mandatory Field Details for beneficiary**).

ADDITIONAL BANKING DETAILS

- There is a one time pre-trade setup (for each new beneficiary to comply with Brazil's Exchange Control Regulations This one-time pre-trade setup is as follows:

a) Once our clearing and settlement Partner receives the above beneficiary details, a staff member will contact the beneficiary to confirm the information received and explain the requirements to complete the pre-trade setup.
b) The beneficiary returns the completed documents to our Partner's Banco de Câmbio SA via mail for approval by our Partner's Compliance.
c) Once all required documents are approved, our Partner can complete the transaction.

- Payments to Broker Dealers are not supported Payments to football/soccer teams are not supported.
- Payments to beneficiaries will incur a 0.38% IOF Tax (that our Partner will settle on behalf of the beneficiary to the relevant tax authority) in line with onshore regulations for FX transactions.

(BRL) BRAZILIAN REAL- page 2/2

❖ **SPECIAL FORMATTING/ADDITIONAL BANKING DETAILS**

✓ ***Special rules for details of beneficiary***

➢ Payments equal to or less than USD 3.000 (equivalent) or a maximum of USD 18.000 (equivalent) in total, per year, per tax ID can be processed via direct credit mechanism and beneficiary will be exempt from the Cadastro setup process. Exception to this rule are NGOs, law offices, exporters, tourism offices, loan and capital injection payments which will always require the beneficiary to complete the Cadastro setup, irrespective of the transaction amount.

➢ Payments to beneficiaries who hold an account with the following banks are **NOT** supported:

1. Ourinvest Bank
2. Maxima Bank
3. Travelex
4. Topazio Bank
5. Confidence Bank
6. BEX Bank

Currency Guide
Annex 1

(CLP) CHILEAN PESO

❖ **SPECIAL FORMATTING/ADDITIONAL BANKING DETAILS**

✓ ***Special rules for details of beneficiary***

- RUT Tax ID Number (*RolUnico* Tributario) for all CLP payments to corporate beneficiaries. This consists of 8 Digits + 1 Alphanumeric Verification Digit (9 characters in total) (**Mandatory Field Details for beneficiary**).

- RUN Tax ID Number (*RolUnico Nacional*) for all payments to individuals holding a personal / non-professional bank account. This consist of 7 Digits + 1 Alphanumeric Verification Digit (8 characters in total) (**Mandatory Field Details for beneficiary**).

- NGOs may need to provide up to date registration documents in order to receive funds

- This is a zero decimal currency and therefore does not have cents

(COP) COLOMBIAN PESO - page 1/5

❖ **SPECIAL FORMATTING/ADDITIONAL BANKING DETAILS**

✓ ***Special rules for details of beneficiary***

- Beneficiary tax ID number 10-digit NIT (business tax ID) / 7 -11 digit cédula (individual tax ID) **(Mandatory Field Details for beneficiary)**

- Beneficiary contact name, telephone number, and email address **(Mandatory Field Details for beneficiary)**

- Beneficiary must have a presence in country and is required to present documentation (including AML documentation) for any receipt of foreign funds

(COP) COLOMBIAN PESO-page 2/5

❖ **SPECIAL FORMATTING/ADDITIONAL BANKING DETAILS**

➢ COP Pre-Trade Set-up No Longer Required. The payment process has changed such that for all COP payments:

1. Below USD10,000/COP: Beneficiary bank will require Beneficiary to accept the funds by filling out the appropriate forms on-shore. Their account will then be credited. Trades less than 10KUSD equivalent will be processed at the “tasa plena.”
2. Above USD10,000/COP: The beneficiary bank requires any supporting documents to be filled out and presented on the day the transaction is closed for the funds to be credited.

➢ Currently we can only support payments to the following local banks:
a) Banco AV Villas (only payments less than 10 000 USD equivalent)-BAVICOBB
b) Banco de Bogota- BBOGCOBB
c) Bancolombia- COLOCOBM
d) Banco de Occidente- OCCICOBCBO 2
e) Citibank- CITICOBB
f) Banco Caja Social BCSC (only payments less than 10 000 USD equivalent)- CASOCOBB
g)BBVA Colombia- GEROCOBB
h) Itaú Corpbanca Colombia- BCTOCOBB
i) Banco Davivienda- CAFECOBBXXX
j) Banco GNB Sudameris- BSUDCOBB
k) Banco Colpatria (only payments less than 10 000 USD equivalent)- COLPCOBB
l) Banco Santander- SANTCOBBXXX

(COP) COLOMBIAN PESO-page 3/5

❖ SPECIAL FORMATTING/ADDITIONAL BANKING DETAILS

PAYMENT PROCESS

➢ For payments **less than USD 10 000** the COP payment process is as follows:

1. COP payments require additional documentation at the discretion of the beneficiary's bank therefore, the beneficiary will need to contact their bank to determine if any supporting documentation is required for them to receive their funds. This is in addition to the "formulario cambiario" that is required at all times in order to perform the conversion of the USD into COP to beneficiary's account
2. Once the beneficiary returns required documentation to their local bank, the bank will deposit the funds into the beneficiary's account Please note, some banks may charge a fee for receiving funds based on the type of account a beneficiary has.

For transactions under USD 10 000 the amount of COP a beneficiary receives may vary slightly from the contracted notional, however, the beneficiary should always receive more funds than contracted. If a beneficiary receives less than their contracted notional, our Partner will send the difference.

➢ For transactions **under USD 10 000** we are currently able to deliver the funds to the below banks:

a) Banco AV Villas
b) Banco de Bogota
c) Bancolombia
d) Banco de Occidente
e) Citibank

(COP) COLOMBIAN PESO-page 4/5

❖ **SPECIAL FORMATTING/ADDITIONAL BANKING DETAILS**

f) Banco Caja Social BCSC
g) BBVA Colombia
h) Itaú Corpbanca Colombia
i) Banco Davivienda
j) Banco GNB Sudameris
k) Banco Colpatria
l) Banco Santander

➢ For payments **greater than USD 10 000** the COP payment process is as follows:

1. The beneficiary will receive an email from our Partner's team confirming that their account information is correct
2. Once the beneficiary responds and the details are confirmed as correct, representative of our Partner's team, as well as a representative from the beneficiary's correspondent bank will call the beneficiary to confirm the notional that the beneficiary is to receive, by confirming the exchange rate the beneficiary bank will apply to the USD that our Partner will ultimately send them to close out this transaction. Our Partner will attempt to close the trade as soon as the beneficiary is ready for the deal to be closed. Our Partner assumes all market risk from the time the transaction is initially priced to the time that the transaction can be closed out with the beneficiary bank. Our Partner guarantees the beneficiary to receive the exact COP amount transacted.

(COP) COLOMBIAN PESO-page 5/5

❖ **SPECIAL FORMATTING/ADDITIONAL BANKING DETAILS**

3. In order to successfully obtain their funds, the beneficiary will need to fill in the “formulario cambiario” and deliver the required documentation (if required) to their local bank on the day the transaction is closed for funds to be credited. A general guideline to go by is that the beneficiary will physically have to enter one of their bank’s branches and provide original documents. Each bank has a help line to guide beneficiaries through this process.
4. Once the beneficiary returns the required documentation to their local bank, the bank will deposit the funds into their account

➢ For transactions **above USD 10 000** we are currently able to deliver the funds to the below banks:

a) Banco de Bogota
b) Bancolombia
c) Banco de Occidente
d) Citibank
e) Itaú Corpbanca Colombia
f) BBVA Colombia
g) Banco Davivienda
h) Banco Santander
i) Banco GNB Sudameris

Annex 1

(INR) INDIAN RUPEE-page 1/2

❖ **SPECIAL FORMATTING/ADDITIONAL BANKING DETAILS**

✓ ***Special rules for details of beneficiary***

- In depth, detailed purpose of payment, 11-character IFSC code. You can find the list of IFSC codes here. **(Mandatory Field - Details for beneficiary)**

- Beneficiary bank name and beneficiary bank address required. **(Mandatory Field - Beneficiary Bank)**

- Beneficiary street address, city, country **(Mandatory Field - Beneficiary Address)**

- 5 character POP code, beginning with P followed by 4 digits, formatted as **PXXXX** (**Mandatory Field - Details for beneficiary, between Line 1-3**). You can find the list of applicable codes here.

- 9 numerical digits FCRA number of the beneficiary is required if the purpose of payment code is for **donations** (P1302, P1303 or P1304) (**Mandatory Field - Details for beneficiary**, Line 2). It must have a prefix and formatted as: FCRA: XXXXXXXXX

- Individual **transactions INR 500 million and above** (where the **beneficiary** is a non individual), require a Legal Entity Identifier (LEI) number (Field **Details for beneficiary**). This is a 20 character code utilized in order to uniquely identify parties to financial transactions. Beneficiaries can obtain their LEI number for their Local Entity Identifier India Ltd (LEIL). The prefix **BL** should be utilized in order to readily identify the beneficiary's number. The beneficiary will need to provide the LEI for all subsequent payments, regardless of INR amount.

- For remittances received from abroad, in favor of charitable trusts or foundations for charitable and donation purposes, beneficiaries must have a copy of the registration under the Foreign Contribution Regulation Act (FCRA) from the Ministry of Home Affairs Government of India. This should be held with the beneficiary bank. The payment can only be settled if the beneficiary's account is held at State Bank of India (SBI),New Delhi main branch.

Annex 1

(INR) INDIAN RUPEE-page 2/2

❖ **SPECIAL FORMATTING/ADDITIONAL BANKING DETAILS**

- Funds are normally credited to the onshore beneficiary's account by close of business on value date and are usually available for withdrawal the following morning. Local banks typically take an extra day to release the incoming credit to the beneficiary

- For payments other than goods & services, additional supporting documentation may need to be provided by the remitter and/or beneficiary

- Payments to non-resident beneficiaries are restricted and are allowed only for project related work (to be approved by the Central Bank on a case-by-case basis). Full supporting documentation (to prove the project related revenue/expense) needs to be provided by the beneficiary for approval by the Central Bank.

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Annex 1

(KGS) KYRGYZSTANI SOM

❖ **SPECIAL FORMATTING/ADDITIONAL BANKING DETAILS**

✓ ***Special rules for details of beneficiary***

- 6 digit BIK code for beneficiary bank **(Mandatory Field Details for beneficiary)**
- 8 digit payment code (you can find the list of applicable payment codes here) **(Mandatory Field Details for beneficiary)**
- 16 digit account number **(Mandatory Field Beneficiary Account No.)**
- In-depth, detailed purpose of payment including the reference numbers of supporting documents, e.g. invoice numbers and contract numbers **(Mandatory Field Details for beneficiary)**
- Payments to individuals are permitted **EXCEPT** where payment is directly to a landlord for rent of premises

Annex 1

(KRW) SOUTH KOREAN WON-PAGE 1/2

❖ **SPECIAL FORMATTING/ADDITIONAL BANKING DETAILS**

✓ ***Special rules for details of beneficiary***

- Beneficiary local telephone number is required for all payments over KRW 20 000 000 **(Mandatory Field Details for beneficiary),** beneficiary email address is also recommended. If the same beneficiary receives more than one payment within the same working day, adding up to a total of more than KRW 20 000 000 the beneficiary will need to be contacted by our Partner's correspondent bank

- Payments to corporations companies require a business registration number (Tax ID)- 10 digits (Field **Details for beneficiary**)

- In depth, detailed purpose of payment **(Mandatory Field Details for beneficiary)**

- The government-issued national ID for individuals and the residence permit number for foreign national residents is no longer mandatory, however, it may be requested by the onshore bank on an ad-hoc basis.

(KRW) SOUTH KOREAN WON-PAGE 2/2

❖ SPECIAL FORMATTING/ADDITIONAL BANKING DETAILS

- Payment of goods and services must fall within the South Korean definition of 'Business Transaction' (i e import, export, etc) or risk being rejected for being a capital payment which must be made in USD, EUR etc. Rental payments, donations, capital funds, loans, and operating funds are typically classified as capital payments. If you need to make such payments, please contact your client representative to discuss your requirements

- Tax payments can now be paid out from our Partner's Correspondent Bank; however, the beneficiary is required to submit tax receipts to their bank before the funds can be released

- Salary payments can be supported where the beneficiary holds a resident account and is not receiving funds as an "Operating expense". If the beneficiary bank perceives that the transfer is one that must be repaid at a later date, the payment will be rejected as USD must be received by the beneficiary bank in such circumstances

- Payments to non resident free won accounts are **NOT** supported

- This is a zero decimal currency and therefore does not have cents

(KZT) KAZAKHSTANI TENGE- PAGE 1/2

- **SPECIAL FORMATTING/ADDITIONAL BANKING DETAILS**
- ***Special rules for details of beneficiary***

- IBAN 20 characters **(Mandatory Field Beneficiary Account No.)**

- Full beneficiary address **(Mandatory Field Beneficiary Account No.)**

- In depth, detailed purpose of payment **(Mandatory Field Details for beneficiary)**. It is recommended that the purpose of payment should be included in **Line One** of Field **Details for beneficiary**. The prefix POP should be utilized, and the description should directly follow with a space included e.g, POP SALARY

- 12- digit fiscal code- BIN (Business Identification Number) or IIN (Individual Identification Number) **(Mandatory Field Details for beneficiary).** It is recommended that this code should be included in **Line Two** of Field **Details for beneficiary**. The prefix BIN or IIN should be utilized, and the code should directly follow with a space included e.g IIN/BIN 123456789112

- EKNP Code **(Mandatory Field Details for beneficiary).** It is recommended that this code should be included in **Line Three** of Field **Details for beneficiary** and formatted with the prefix EKNP. This code should directly follow with a space formatted as KOD (2- digit Remitter Code), KBE (2- digit Beneficiary Code), KZT (Currency Code) and finally the KNP (3- digit Purpose of Payment Code):

  e.g EKNP 1122KZT333

(KZT) KAZAKHSTANI TENGE- PAGE 2/2

❖ SPECIAL FORMATTING/ADDITIONAL BANKING DETAILS

- For tax payments to the local tax authorities only, a **Budget Classification Code (6 digits)** is required. This is also known as a **KBK Code**. Our Partner does not maintain a list of these codes as they are provided directly to the payer and will correspond to a specific account at the local tax authorities. A unique code will be generated specific to each taxpayer, and the remitter should check the tax advise with their respective tax committee for their BCC code before initiating a payment (or they should contact the local tax authorities directly)(Field **Details for beneficiary**).

(THB) THAI BHAT

❖ SPECIAL FORMATTING/ADDITIONAL BANKING DETAILS

- IBAN 10-14 digits required, only digits are accepted **(Mandatory Field Beneficiary Account No.).**
- 6-digits POP code to be provided under format /POP/XXXXXX/ with XXXXXX denoting the relevant purpose of payment code (list of applicable codes available here) **(Mandatory Field Details for beneficiary).**
- In-depth, detailed purpose of payment **(Mandatory Field Details for beneficiary).**
- Full beneficiary address **(Mandatory Field Beneficiary Account No.).**
- Full remitter name and address – No P.O. Box address permitted

(TJS) TAJIKISTAN SOMONI

❖ **SPECIAL FORMATTING/ADDITIONAL BANKING DETAILS**

✓ ***Special rules for details of beneficiary***

- In order to make payments to an individual, a copy of the passport and contract of employment must be provided. Our Partner will send the document to his bank for approval.

- For corporates and individuals an INN (tax number) of 9 digits and an MFO (Bank code) of 9 digits are required **(Mandatory Field Details for beneficiary)**

- In depth, detailed purpose of payment **(Mandatory Field Details for beneficiary).**