

Declaration of the Management Body of UniCredit Tiriac Bank related to adequacy of risk management system

With respect to the requirements of NBR Regulation no.5/20.12.2013 on prudential requirements for credit institutions, and in particular the requirements stipulated in Article 435 letter e) of Regulation no. 575/2013 of the European Parliament and Council of 26 June 2013 on prudential requirements for credit institutions and investment firms, by this statement UniCredit Tiriac Bank guarantees that the existing systems of risk management are adequate given the risk profile and strategy of the institution.

The risk management framework is one of the core components of the bank's business management framework, being adapted to the structure of the institution, to the activity, and the nature and complexity of the risks inherent of the business model. Therefore it provides effective and prudent management of the Bank, including the separation of responsibilities within the organization and prevention of conflicts of interest, at the same time complying with the risk strategic objectives and target risk profile of the Bank.