

**Declaration of the Management Body of Bank UniCredit Tiriac Bank**  
**related to**  
**adequacy of risk management system**

With respect to the requirements of National Bank of Romania Regulation no. 5/ 20.12.2013 on prudential requirements for credit institutions and, in particular, to the requirements stipulated in Article 435 letter e) of Regulation no. 575/ 2013 of the European Parliament and Council of 26 June 2013 on prudential requirements for credit institutions and investment firms, by this statement, UniCredit Tiriac Bank's Management Body guarantees that the existing risk management systems are adequate, given the risk profile and strategy of the institution.

Risks management framework is one of the core components of the Bank's business management, being adapted to the structure and activity of the institution, to the nature and complexity of the risks inherent to the business model. It assures effective and prudent management of the Bank's activity, including the separation of responsibilities within the organization, prevention of conflicts of interest and, at the same time, the fulfillment of strategic risk objectives and of the targeted risk profile of the Bank.