

1. MIFID classification : Retail

Bonds					
Notification if < 1 average trade per business day in the previous year			NO		
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Unicredit Bank S.A. 5493003BDYD5VPGUQS04	100%	100%	100%	0%	0%

a) an explanation of the relative importance the firm gave to the execution factors of price, costs, speed, likelihood of execution or any other consideration including qualitative factors when assessing the quality of execution: Unicredit Romania pays considerable attention mainly to transaction price and cost followed by other criteria speed, likelihood of execution or any other consideration including qualitative factors when assessing the quality of execution

(b) a description of any close links, conflicts of interests, and common ownerships with respect to any execution venues used to execute orders: not applicable for Unicredit Romania in its quality of execution venue only

(c) a description of any specific arrangements with any execution venues regarding payments made or received, discounts, rebates or non-monetary benefits received: not applicable for Unicredit Romania in its quality of execution venue only

(d) an explanation of the factors that led to a change in the list of execution venues listed in the firm's execution policy, if such a change occurred: not applicable for Unicredit Romania as the clients did not choose a trading venue.

(e) an explanation of how order execution differs according to client categorization, where the firm treats categories of clients differently and where it may affect the order execution arrangements: Unicredit Romania does not have differential treatment based on client categories when executing the transactions

(f) an explanation of whether other criteria were given precedence over immediate price and cost when executing retail client orders and how these other criteria were instrumental in delivering the best possible result in terms of the total consideration to the client: no other criterias were given precedence over Price and Cost

(g) an explanation of how the investment firm has used any data or tools relating to the quality of execution, including any data published under Delegated Regulation (EU) 2017/575: Unicredit Romania aims that the prices offered to customers are reflecting the market conditions.

(h) where applicable, an explanation of how the investment firm has used output of a consolidated tape provider established under Article 65 of Directive 2014/65/EU: Unicredit Romania does not use output of a consolidated tape provider.

OTC Derivatives					
Notification if < 1 average trade per business day in the previous year			YES		
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Unicredit Bank S.A.	100%	100%	100%	0%	0%

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2. MIFID classification: Professionals

Bonds					
Notification if < 1 average trade per business day in the previous year			YES		
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(c) a description of any specific arrangements with any execution venues regarding payments made or received, discounts, rebates or non-monetary benefits received: not applicable for Unicredit Romania in its quality of execution venue only

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(g) an explanation of how the investment firm has used any data or tools relating to the quality of execution, including any data published under Delegated Regulation (EU) 2017/575: Unicredit Romania aims that the prices offered to customers are reflecting the market conditions.

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